

// COOPERATIVE SOCIETY MANAGEMENT SOFTWARE



www.armony.com.ng



NIGERIA'S ONLY CLOUD-BASED,

COOPERATIVE SOCIETY MANAGEMENT SOFTWARE.

**24/7 ONLINE . SECURE . E-TRANSACTION . ROBUST LOAN MANAGER . FULL ACCOUNTING
AND REPORTING . MOBILE & SMS ENABLED . SO MUCH MORE!**

"The successful companies of the next decade will be the ones that use digital tools to reinvent the way they work. These companies will make decisions quickly, act efficiently, and directly touch their customers in positive ways."

– **Bill Gates** in "*Business At The Speed Of Thought*".



We are asking you to **leverage the advancements of technology**, to completely transform your cooperative society... *to give your members the very best...*

"We have seen a number of **Cooperative Society Softwares** before Armony, many more have come to us even after we started using Armony, *but absolutely none of these have come anywhere near Armony in any respect.* The robustness, ease of use and capacity of this software can compete with any enterprise software anywhere in the world! **Armony has simply completely transformed the way we cooperate!** For one, we are proud that this software is made in Nigeria! And we'll recommend it any day!"

-MR. MICHEAL ADENIJI.

President, MTN Employee Multipurpose Cooperative society.
(MEMCOS)

Over the last 5years we have worked with Cooperative Societies including MTN and Berger Paint Cooperatives. As we helped change the way they cooperate, they also helped us fine-tune our software with their priceless feedbacks and insight. Armony today, is a summation of intense research, creativity and over 5,000 feedbacks!

> SEE WHAT YOUR COOPERATIVE SOCIETY WILL BECOME IF YOU CHOOSE **ARMONY**

• NO MORE QUEUES!

With all your processes now in the cloud, your members will never have to queue for anything again!

• MULTIPLE ADMIN ACCESS

All admin staff and cooperative executives can access any part of the system – Admin, Accounting and Reporting (privileges can be varied depending on how much rights you want each administrator to have)

• MULTIPLE CONTRIBUTION TYPES

This means you can customize several unique contribution types for your members, with different monthly deductions, interest settings, withdrawal settings and many more!

• CUSTOMIZE LOANS

You can also customize just as many loans as you want with

your own unique qualifications criteria, terms, interest formulas and rates and repayment plans.

• MULTIPURPOSE' OFFERS AND VENTURES

With Armony all sale offers are visible and available online to your members anywhere they are! Everything from household items, to cars and real estate.

• GUARANTOR CONFIRMATION AND ACCEPTANCE

Guarantors for various loan products can accept or decline guarantee requests securely online. Members get notifications via email and sms immediately they are selected as guarantors and they can accept or decline their guarantee securely on Armony without having to print a paper.

• MEMBERS DATA AND INFORMATION MANAGEMENT SYSTEM

Administrators have access and control over the data (Bio-data, Transactions, Contributions, Loans et cetera) of



members. Member data is accessible either individually or as a group in tables, graphs and charts.

· **NO MORE PAPERWORK & CONFUSING EXCEL SHEETS.**

All reports are digitally generated in several easy to use professional formats.

· **FULL ACCOUNTING SOLUTION**

The Software does the accounting seamlessly internally, as your transaction and operations are logged into the system. All you get is just your balanced financial reports and books.

· **ROBUST NOTIFICATION SYSTEM**

Sms Notifications, Clean Customized e-mails and Armony inbox ensures that your members are 'instantly up-to-date' on events concerning their accounts and the CTCS as a whole.

COMPREHENSIVE MONTH AND YEAR-END OPERATIONS

Armony automatically computes your Month and Year-end

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operations with no hassles. It is packed with an efficient and intelligent reconciliation system.

RESPONSIVE ON MOBILE DEVICES

Armony is accessible via multiple mobile devices.

NO INTERNET? ARMONY IS STILL ACCESSIBLE OFFLINE

Your members can still look up any item and have their account, loan and contribution status in a jiffy via sms! They only need to send an SMS query and they get sms responses instantly!

SHELL-TIGHT, MULTI-TIER SECURITY SYSTEM

Armony not only ensures that your system is safe but will in case of a jail break pin-point the culprit – User authentication system Automatic Session Timeout, Un-editable User-activity Log, Regulated Admin Privileges.



SELF SERVICE MODULE.

BASIC OPERATIONS FOR MEMBERS

Profile and Biodata Manager	Name, Address, Position, Picture, Id Number, Signature etc.
Contributions Manager	Displays table of contribution amount, interest, withdrawals etc. Printable as PDF.
Deduction Form Generator	Auto-filled deduction authorization form for print.
Fund Allocation	Move funds to and from CTCS contribution and investment account.
Pay to Savings	Pay a lump sum to savings via online transfer or approved teller or cheque.
Reschedule Savings	Increase or reduce contributions. Printable as PDF.
Final entitlement	Compute final entitlement: e.g. on exiting the CTCS. Printable in PDF.

OFFERS

View all offers	Offers displayed to members including information, pictures etc.
Apply for Offers	Members can apply for Offers.
Manage offers	Delete, increase or reduce demand for offers.

SELF SERVICE MODULE.

BASIC OPERATIONS FOR MEMBERS

Online Money transfer	Inter-switch, MasterCard, VISA, E-transact, NIBBS
Internal messaging & feedback	Intra-Armony messaging between members and Admin, including feedbacks, queries, requests.
Sms Alert	Sms alerts on several CTCS events and processes. E.g. Loans, Offers, Events, Reminders etc.
Sms Query	Sms queries allow members to obtain personal account information by sms e.g. information on contributions loans, offers etc.

Loan Manager	
Access available loan types.	Several loan types with typical requirements and settings.
View loan "Lifecycle"	End to end online loan application including options for online money transfer.
View loan servicing history.	See breakdown of how loan is being serviced. Printable In PDF.
Loan Calculator	Automatically calculate loan servicing schedule based on input e.g. interest payable monthly deduction on loans etc.



ADMIN MODULE.

Co-operator database.	Member data, ID, name, picture, location. Printable in PDF
Co-operator activity database look-up	Instant summary of Member activity in tables; Total contributions, loans. Printable in PDF
CTCS activity administrator.	Reschedule list, Reversal list, Part-withdrawal list, Final entitlement request list, Lump sum payment list etc. All Printable in PDF
Add a co-operator	Add new co-operators

MASTER SETTING

Administrator Manager	List of Admin staff. Add, Delete Admin Staff
Allocate Administrator privileges	Specify the capabilities and privileges of each administrator.
CTCS Bank Account Manager	Assign bank account to e.g. Income, Loans, Contributions, Expenses etc

CREATE CO-OPERATOR GROUP

	Create and manage special groups with specific peculiarities within CTCSs
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UTILITY

Co-operator activity database look up	View and print list of all individuals
Asset Bidding	Place bids for CTCS auctioned assets
Message Portal	Feedback, Complaints, Enquiries
News manager	Post news and information for all members (or a specified group) to see
Un-editable User log	Monitor all user activities and stores it in an un-editable format.

LOANS

Add new loans	Define unique loan criteria e.g. duration, interest, eligibility etc
View queues	View Awaiting, Confirmed, Serving, Completed loan queues over any period.
View loan journals	Auto-generated journals and loan books
View loan metrics and statistics	Tables, graphs, charts depicting data on loans over any period.



OFFERS

Offer Manager	Add, delete, modify offers
Input offer expenses and purchases	Input costs incurred on offers in the account books.
View offer Journals	Auto-generated offer journals

ACCOUNTING RECIEPTS

CTCS 'external' income	Log income that come in from external sources.
CTCS Loans	Loans obtained by the CTCS

PAYMENT

Debts Repayment	CTCS repayments
Expenses	CTCS expenses
Pre-payments	CTCS pre-payments
Imprest	Handles imprests
Assets	CTCS assets

Account books
Trial balance
Balance sheet
Income and expenditure statement
Cash book
Ledgers
Registration accounts
Contribution accounts
Loans
Loan interest accounts
Journals

Month/ Year end operations
Auto-perform month/ year end account balancing

> **ARMONY REPORTING!**

These are just some of the reports Armony generates now. We can make the software generate ANY report your CTCS wants, specially.

ACCOUNTS

- Trial balance
- Balance sheet
- Income and expenditure statement
- Cash book
- Ledgers
- Registration accounts
- Contribution accounts
- Loans
- Journals.

MEMBERS

- Monthly statements
- Contribution statements and account
- Loan details and repayments Auto generated (and auto-filled) loan forms
- Salary deduction authorisation forms
- Final entitlement details
- Approval emails and notifications for loans,
- Membership acceptance,
- Loan approval,
- Loan reschedule approvals,

- Part-contribution
- Withdrawals,

ADMIN

- Membership reports
- Membership Bio data- in several typical selections (e.g. Names and Phone Numbers alone, or Names and Address alone or positions etc.)
- Contribution schedules
- Membership breakdown
- Periodic Loan reports
- Salary deductions instruction sheets
- Charts and graphs: Membership growth, Loan numbers and amount over any time range
- Total income,
- Total expenses etc.

Reports are generated as: Word Documents, Spreadsheets, PDF, Charts, Graphs, Histograms, and Tables

**COMPLETELY ARMONY-FY YOUR COOPERATIVE SOCIETY IN 6 STEPS,
IN 2 WEEKS STARTING NOW!**

- 1. SERVICE PRESENTATION** >
- 2. DEPOSIT FOR LICENSE** (Make a 60% commitment) >
- 3. CUSTOMIZATION** (We tailor fit Armony for you)
- 4. IMPLEMENTATION** (We make it happen) >
- 5. TRAINING** >
- 6. COMPLETE PAYMENT.**

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ABOUT US

Waressence Limited was established in 2008 as a Software Products, Services and Consulting company based in Lagos Nigeria.

We are a customer-centric lot. We go the extra mile to create software that not only answer the needs of our customers but pre-empt them! We love it when the brows of our clients crease into broad smiles, laughter, and even hilarious fist-banging! There is probably only one word in the English lexicon that describes the feeling we love to leave with our customers...it is the word WOW!

Armony is fully developed and owned by Waressence International Limited.

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